

**SCATCHET HEAD WATER DISTRICT**

**RESOLUTION NO 2024-14**

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF SCATCHET HEAD WATER DISTRICT, ISLAND COUNTY, WASHINGTON, AUTHORIZING THE PAYMENT IN FULL OF SCATCHET HEAD WATER DISTRICT'S \$300,000 LINE OF CREDIT LOAN, PLUS ACCRUED INTEREST WITH HERITAGE BANK IN OAK HARBOR, WASHINGTON.

**WHEREAS**, the Scatchet Head Water District is a special purpose water district authorized and existing pursuant to Title 57 Revised Code of Washington; and

**WHEREAS**, the outstanding payoff balance of the loan is \$305,519.72 including accrued interest to 12/30/2024.

**WHEREAS**, the Island County Treasurer is authorized to withdraw these funds from the Scatchet Head Water District Investment Account and wire such funds to Heritage Bank, Attention Loan servicing, ABA number 325170835, Account Number 195900000145, Reference Loan Number 102108830.

NOW THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Scatchet Head Water District, as follows:

The Scatchet Head Water District Commissioners agree to authorize paying off the balance of this line of credit, plus accrued interest at Heritage Bank.

ADOPTED by the Board Of Commissioners of Scatchet Head Water District at a regular open public meeting held on December 17, 2024.

*Whereas, this resolution will become effective only if USDA does not approve the first outlay report by 12/23/2024.*

*DM JL gm*

*Jill Lipoti*  
Jill Lipoti, President and Commissioner

*Jaci Mach*  
Jaci Mach, Secretary and Commissioner

*David Mullins*  
David Mullins, Treasurer and Commissioner